

ESTD. 1960



PEOPLE'S WELFARE SOCIETY

Regd. under Societies Registration Act, 1860 (ACT XXI of 1860)

Registration No. BOM. 38 of 1960 GBBSD dt. 03-05-1960

Regd. under BOMBAY PUBLIC TRUSTS ACT, 1950 - F/781 (Bom.)

Sion (E), Mumbai - 400 022.

Tel. : 022 2407 2455

Website :- www.pwsschool.in



66th ANNUAL REPORT & AUDITED STATEMENTS OF ACCOUNTS

2025-2026

PEOPLE'S WELFARE SOCIETY (Regd)

Sion (East), Mumbai 400 022.

www.pwsschool.in

REMEMBRANCE

With profound grief and deep respect, we inform the
PWS community of the sad demise of our

Former President

Shri. R. Maheshwaran

(2012 - 2025)



His visionary leadership, wisdom and unwavering
commitment have left an indelible mark on
PWS School and will continue to inspire us always.

PEOPLE'S WELFARE SOCIETY (Regd)

Sion (East), Mumbai 400 022.

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Managing Council

2025-2026

OFFICE BEARERS

President	: Shri. Prakash Srinivasan
Vice President	: Smt. Hema Kannan
Secretary	: Shri. Raghunath Sundaresan
Jt.Secretary	: Shri. N. Ramani
Treasurer	: Shri. Ramesh Lakshman
Jt.Treasurer	: Smt. Geetha R. Rao

Members

Shri. R. Kannan	Smt. Seena Mukesh Pillai
Dr. D. Padmanabhan	Smt. Anuradha Bingi

Auditors	: M/s. S. Raghunath & Co.
Advocate	: Shri. Ashok S. Sahani
Bankers	: Bank Of India
	Bank Of Maharashtra
	HDFC Bank
	Indian Bank
	ICICI Bank
	Municipal Co-op. Bank
	Union Bank of India

Our Vision

- To use education as an effective medium for the upliftment of the underprivileged.
- To be the first choice as a centre for Learning..

Our Mission

- To be a Centre of secular non discriminatory learning for all.
- To impart a high level of education consistently.
- To harness technology meaningfully for enhanced learning experience.

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NOTICE

Notice is hereby given that the 66th Annual General Meeting of the People's Welfare Society will be held on Saturday the 26th September, 2026, at 3.00 P.M. at the School Premises.

1. To read and confirm the Minutes of the 65th Annual General Body Meeting held on 8th November, 2025.
2. To receive, consider and adopt the Audited Annual Financial Statement of Accounts of the Society for the Financial Year Ended 31st March 2026, together with the Report of the Managing Council and Report of the Auditors thereon for the said Financial Year.
3. To appoint Auditors and fix their remuneration.
4. To elect members to the Managing Council in place of the following members retiring by rotation, who being eligible offer themselves for reappointment
 - a) Shri. Ramesh Lakshman
 - b) Smt. Geetha R Rao
5. To elect members to the Managing Council in place of following 2 members who ceased to be members of the managing committee due to death or Resignation.
 - a) Late Shri. R. Maheshwaran (Expired on 19th June, 2026)
 - b) Shri. Hariharan Sankaran (Resigned on 5th Nov, 2025)
6. To Authorise the Managing Council to invest the funds within expanded list of permitted investments as permitted regulations as and when these are considered appropriate.
7. Any other matter with the permission of the chair.

By order of the Managing Council
Shri. Raghunath Sundaresan.
Hon. Secretary

Place: Mumbai

Date: 19/08/2026

1. Nominations are invited for the election to the Managing Council for all vacancies.
2. The Nomination forms duly completed should reach the Society's office on or before 19/09/2026.
3. Request for clarification on any item on the agenda should reach the Hon. Secretary not less than 4 working days prior to the date of the meeting.
4. Quorum for the meeting will be governed by Rules 11(C) of the rules and regulations of the society as amended if required quorum is not available at the appointed time to commence the meeting, the President will adjourn the meeting for half an hour and the members present at the reconstituted meeting will be the quorum.

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FROM THE PRESIDENTS DESK

Dear Students, Parents, Teachers, Staff, and Members of our People's Welfare Society.

It is with pride that I present my maiden President's Report, to deliver an account of what we have built, and a roadmap for what we must build next. A school is never finished, it is a promise we renew every year, and our foremost task ahead is clear, give this institution a home worthy of its ambitions.

Our top priority is securing a bigger campus. The Management is actively pursuing land acquisition and government liaison to enable modern classrooms, science and AI labs, arts and performance spaces, and proper sports grounds — the physical foundation on which every other goal in this report depends.

Academic excellence alone does not make a well-rounded child. Our expansion plans dedicate real space to sports, music, dance, theatre and the visual arts, yoga, fitness a wholesome approach treated as core avenues for confidence and achievement for a complete stronger personality.

As a government-aided school, inclusion is our founding purpose. Every child, regardless of background, must find belonging here. We remain equally committed to our teaching and non-teaching staff through structured training and clear growth pathways, and to a management culture that is open, transparent, and collaborative in every decision it makes.

Every plan serves one outcome, to create students who are confident, capable and ready to lead in an aggressively competitive world by carrying our school's name with pride, and setting the standard for the generations who follow them. None of this is possible without the trust of our parents, the dedication of our staff, and the discipline of our students. Thank you for building this future with us.

Best wishes to all
S. Prakash Srinivasan

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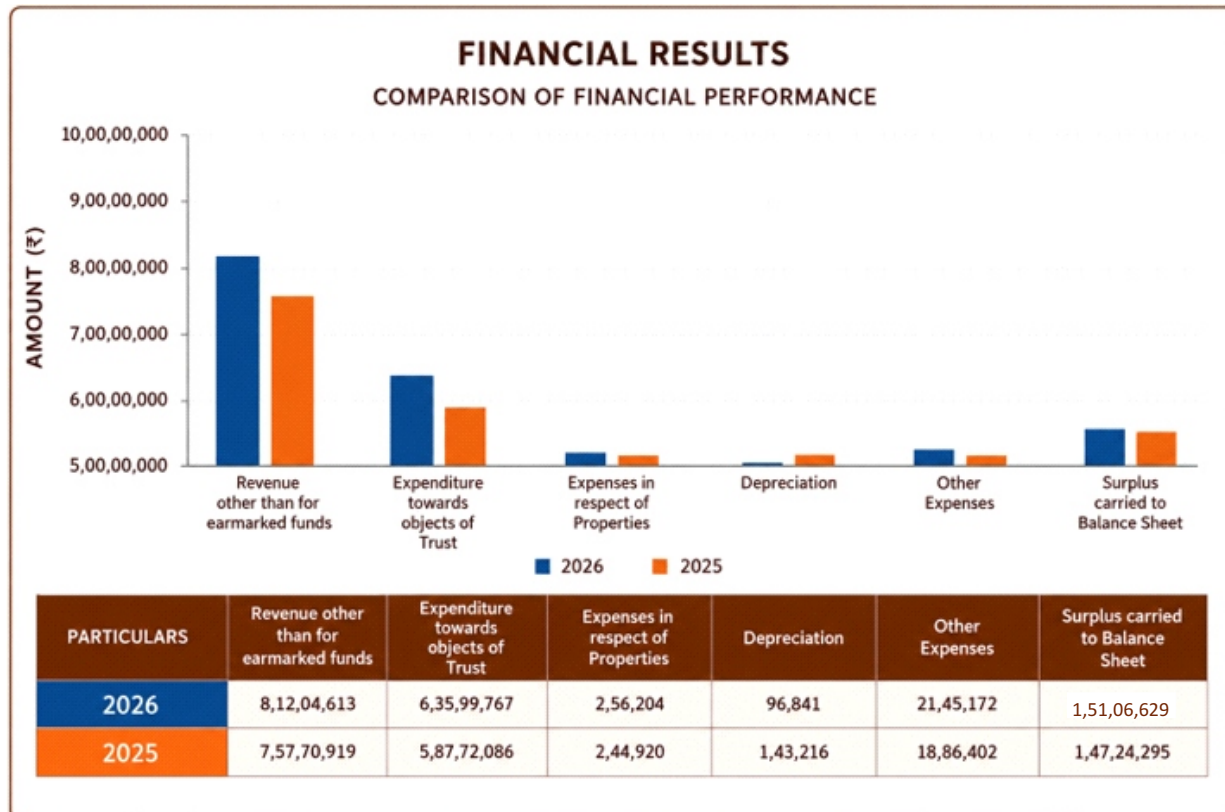
Annual Report of the Managing Council

Your Managing Council is pleased to present the 66th Annual report of the Society together with Audited statement of accounts and the Report of the Auditors thereon for the Financial Year ended 31st March 2026

1. Financial Highlights:

The total Revenue for the year 2025-2026 was only marginally higher by 0.55 crores over the preceding years revenues at Rs.8.12 Crores. (P.Y 7.57 crores) Even the marginal increase was contributed by grants at 0.35 crores which is also paid out resulting in a net accrual to the Society of only 0.20 crores from interest income. The increase in interest income is mainly due to additional investments. The increase could have been higher but for the depressed interest rates that prevailed on deposits which were renewed. Your Management intends to explore alternate investments to improve the interest income. The main reason for the paltry increase in revenue is due to shortfall in fee collection. The Fee for the current year was Rs. 1,25,27,088 as compared to fee collected for the previous year of Rs. 1,27,71,778. Your Management also will attempt to increase the fees to compensate for inflation.

Head	Amt (Rs.Crores)
Grant Received	0.35
Interest on Fixed Deposits	0.19
Interest on I. Tax Refund	0.01
Total	0.55



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1.1. Income Tax: -

Your Managing Council would like to report that the Income Tax assessment status for the financial year 2017-18(Asst.Year 2018-19), remains the same. For the benefit of members, we reiterate that the issue was a rejection of claim for exemption under Sec 10(23C) (iiiab). Subsequent to the issue of the order, the society had filed an appeal against the said order. The Income Tax dept issued a subsequent rectification order with a claim for Rs.81,23,824/-, which is paid as a defensive mechanism to avoid accumulation of interest and penalty. The Rectification order also has been challenged in appeal before the Commissioner of Income Tax (Appeals).

1.2. TDS (Tax Deducted at Source):-

As at the end of the financial year the society's claim for Refund of Tax Deducted at Source stands as under: -

Year ended	March,2026	March,2025
TOTAL	28.87 Lakhs	35.33 Lakhs

2.The Year in Retrospect: -

Your Managing Committee is pleased to inform that persistent efforts to raise donations to help clear outstanding fees from needy students bore fruits clearing all dues up to financial year 2024-25. leaving a small amount of 0.47 Lakhs outstanding to be collected, for financial year 2025-2026.

Your Managing Committee would like to place their gratitude and appreciation to the Donors who included, an ex-student of our School, a Managing Council member, an Educational Trust, one of our Non-Teaching Staff, and Three NGO's.

2.1: - Donations in Kind: -

The society has received with gratitude various donations in kind as detailed below.

- **Split AC for Computer Lab**
- **Laptop for Teachers**
- **Cell Phone**
- **Music Mixer**
- **Loud Speaker**
- **School Cupboard**
- **Induction Plate**
- **Photocopy Machine**
- **Karate Mat**

2.2: - Donations (CSR).

Your Management Committee wishes to acknowledge with gratitude all the CSR Donations.

2.3: - Regulatory Compliance.

All the statutory regulations and obligations with regards to the operation of the school has been complied with.

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3.: -Academic & Other Achievements: -

Members may note that the efforts of your Managing Committee in helping our X Std students prepare better for the final exams, through special classes continues to yield results demonstrated by 100% of the students passing the exam.

Below table shows the Statistics of the **SSC BOARD RESULTS 2025-2026**

RESULT SUMMARY		STUDENTS ABOVE 90%			SUBJECT TOPPERS		
SUMMARY	NO OF STUDENTS	SR NO	NAME OF THE STUDENT	PERCENTAGE	SUBJECT	NAME OF THE STUDENT	MARKS
DISTINCTION	64	1	MEGHNA DILIP MISHRA	93.60%	ENGLISH	MEGHNA DILIP MISHRA	94
		2	NANDINI PRAMOD TAMBAVE	92.40%		PRISHA MANOPRAKASH	94
		3	PRISHA MANOPRAKASH	92.20%		FELIX MARTIN NADAR	94
		4	NIDHI PRASHANT RANE	91.20%		AISHWARYA TUNGA MAITHU NADAR	94
FIRST CLASS	67	5	ADITI RAJIVKUMAR CHAUBEY	91.00%	MARATHI	MEGHNA DILIP MISHRA	94
		6	ANKITA VINOD SHUKLA	91.00%	HINDI / TAMIL	JANANI SUBRAKUMAR	93
SECOND CLASS	29	7	ANUSHKA ANIL KALE	90.80%	HINDI	NANDINI PRAMOD TAMBAVE	93
		8	VINOTH BHASKAR	90.80%		SAMRUDHI HEMANT BHOTE	93
PASS CLASS	9	9	RIDHIMA SANTOSH GUPTA	90.40%	MATHS	ADITI RAJIVKUMAR CHAUBEY	97
		10	SAKSHAM MANIKRAO SHIKHARE	90.20%	SCIENCE	NANDINI PRAMOD TAMBAVE	94
TOTAL	169	11	PRAJWAL GANESH SONAWANE	90.20%	SOCIAL SCIENCE	NIDHI PRASHANT RANE	95

3.1: - Extra-Curricular Activities: -

The students continue to shine in extracurricular activities bagging medals and accolades at various competitions.

- Nurvi Dhoiphode and Trisha Mane secured 1st and 2nd prize in Krishna vesha fancy dress competition by Gopal Krishna Public Trust (Gokul Hall).
- Kiyansh of std I secured first rank in Olympiad Exam Conducted by Science Olympiad Foundation.
- Interschool drawing competition held by Little Angels School, VISHWAKARMA SAMARPAN VINOD KUMAR from Std II secured 3rd Prize.
- Yadav Muthumari of std VII received 2nd Prize in English Elocution competition conducted by Ramakrishna Mission.
- Muthulakshmi Shanmugasundaram of Std VIII received 3rd Prize in Interschool English Elocution competition conducted by SIES APJ Abdul Kalam and Ramakrishna Mission.

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- Std 6th student Advik Rajesh Shinde advanced for the Next Practical Stage of Dr. Homi Bhabha Balvaigyanik exam for Young Scientist.
- Three students of std 5 and four students of std 8 received Maharashtra State Scholarship for Qualifying State Scholarship Exam.
- In the interschool Kshitij Competition conducted by SIA Dombivli, School secured 3rd position among 19 participating schools.
- Students secured first, second and third position in various Tamil Elocutions and Essay competitions organized by Navi Mumbai Tamil Sangam.
- Students appeared and qualified for Neltas and NMAC Exams.
- We also received the consolation prize in Fine Arts Society Drawing Competition among 860 students participating.
- In the ward level Science Exhibition, Students of Junior Group (V to VII) secured 6th place.



3.2: - Staff Achievements: -

1. Headmaster Shri. Vinoth Balsubramanian committed to continuous learning by strengthening educational leadership, school management, innovation for the students' development. In this connections the following are the workshops and Trainings attended.
 - Workshop on "Skill vs Degree Debate" with international principals, facilitated by Symbiosis delegates.
 - Nominated by SCERT for training in Bhopal on NISHTA Kit, as per NEP 2020 NCERT, as one of the 30 subject experts from Maharashtra.
 - Completed Harvard University's online course on Leadership and Education, securing 87%.
 - Diploma in School Management (DSM) with Distinction (secured 1st position in college).
 - Developed innovative activities in mathematics subject based on the new curriculum.
 - Educational research published in the Multidisciplinary International Research Journal, featured in the 16th July 2025, Dombivli Times Marathi Newspaper.

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2. First Prize in Ward Level Science Exhibition, Senior Teaching Aid- Mrs. Alphones. J and First Prize in 53rd Mumbai District Level Science Exhibition and represented Maharashtra state in Nashik



3. Mrs. Anuradha Bingi conducted an ongoing survey for the identification of students under NILP (New India Literacy Programme). Identifying school dropouts, facilitated their admission in nearby schools, and closely monitored the students' academic progress.



4. Mrs. Jasvinder Kaur Banga Received Edu Sikh Best Teacher Award from Edu Sikh Community.
5. Two of our teachers Mrs. Saraswati and Mrs. Muthulakshmi teaching Tamil as a subject translated Tamil Paper as a part of foundation and literacy program from SCERT Pune.



6. Mrs. Sneha Jadhav was chosen as resource person for various trainings conducted for Teachers under NEP 2020 by the Education Department.



7. Mr. Ravi Tawade and Mr. Vilas Agawane recognized for their contribution towards School Community by Maharashtra Sikshan SP Foundation.

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8. Primary School Mrs. Anita Kemkar- Head Teacher, Mrs. Arlin D'sa , Mrs. Smita (Clerk), Mr. Ravi Girkar (Class IV) Received award from BMC education department for their contribution in the field of education.



9. Mr. Devanand Shinde of Primary School was selected as resource person for Selection grade training for teachers (24 yrs training) and Judging of events by the Education department.



10. Mrs. Manju Singh of Primary School Bagged First prize in ' Pravas Varnan Lekhan ' competition at Taluka level organized at State Level and Participated in Ward Level workshop 'Implementing AI in the field of Education' by Mind-set Foundation.



11. Our Ex- Student and the teacher of Primary School Mrs. Vanitha Rosline Xavier stood SECOND in RUNNING Conducted by BMC Department for Teachers and was a Resource Person for std 1 New Curriculum as per NEP 2020.



12. Mrs. ANITA BANDHANE of Primary School served as a Resource Person for the workshop “Anandai Shikashan – Wings of Creativity” conducted by the BMC Education Department.

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3.3: - Management Initiatives to uplift our students

1. Special Efforts to help children with mild intellectual disability and or ADHD.

During the annual medical check-up some students were identified with mild intellectual disability and ADHD. To proactively help these children Management accepted an offer by Treasurer Sri. Ramesh Lakshman to try a new form curated by him called Somatic Vedic Yoga. This integrates Somatic practices with hatha yoga and the vibratory power of vedic mantras. When Initial results showed promise, it was decided to extend the same with regular sessions. These sessions were conducted by Mr. Ravindranath who also is an ardent yoga practitioner and familiar with the methods. Considerable improvements have been noticed in the students as a result of these initiatives and efforts are continuing to help improve their overall performance.



2. Career Counselling Session to guide those aspiring to take up finance or accounts as a career

To help the students of the 10th Standard have better understanding of career in finance, a counselling session was held by our Treasurer Mr. Ramesh Lakshman, a Chartered Accountant by profession. Students benefitted from the session and were also able to clarify some of their doubts.



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3. Awareness on Gender Equality

Considering the vulnerability of some of the students to gender abuse, a session was arranged on Gender equality and self-esteem for std V to VII. These were conducted by Dr. Suneha Khandpal from TISS(Tata Institute of Social Sciences).



4. Understanding Music to improve perception and awareness.

Shri. Ragunath Sundaresan (Secretary) took the initiative of conducting a workshop on the understanding of music to our children under the aegis of The Music forum-Chennai, an NGO working in the field of Music. The session was led by Kalaimamani Dr. S Sunder to initiate love for Carnatic music.



5. Green Initiatives and facilities

Smt. Hema Kannan (Vice President) arranged for donation of stationary for our pre-primary section by the Rotary club of Chembur west. As a part of the green zone awareness program, they also donated 30 plants and 12 kg of soil, Jute bags, Bins as a part of No plastic initiatives for the school. She was also instrumental in arranging special educator for special need students from Lokmanya Tilak Municipal General Hospital (Sion).

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6. Our Vice President Smt. Hema Kannan along with the We Club of Vasant Vihar Chembur Every year generously contribute towards the development of the school through their joy of giving gesture to uplift the students of weaker sections of the society.



7. Dealing and overcoming Stress

Mrs. Pricilla Ramani (Student counsellor), took a session on how to overcome stress and prepare for the SSC Board Exam.



8. Guidance on participating in Science Exhibition

Dr. Padmanabhan (Managing Council Member) gave valuable guidance about Science Projects to the students and teachers.

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3.4: -Events/Activities: -

Following Events were conducted during the year: -

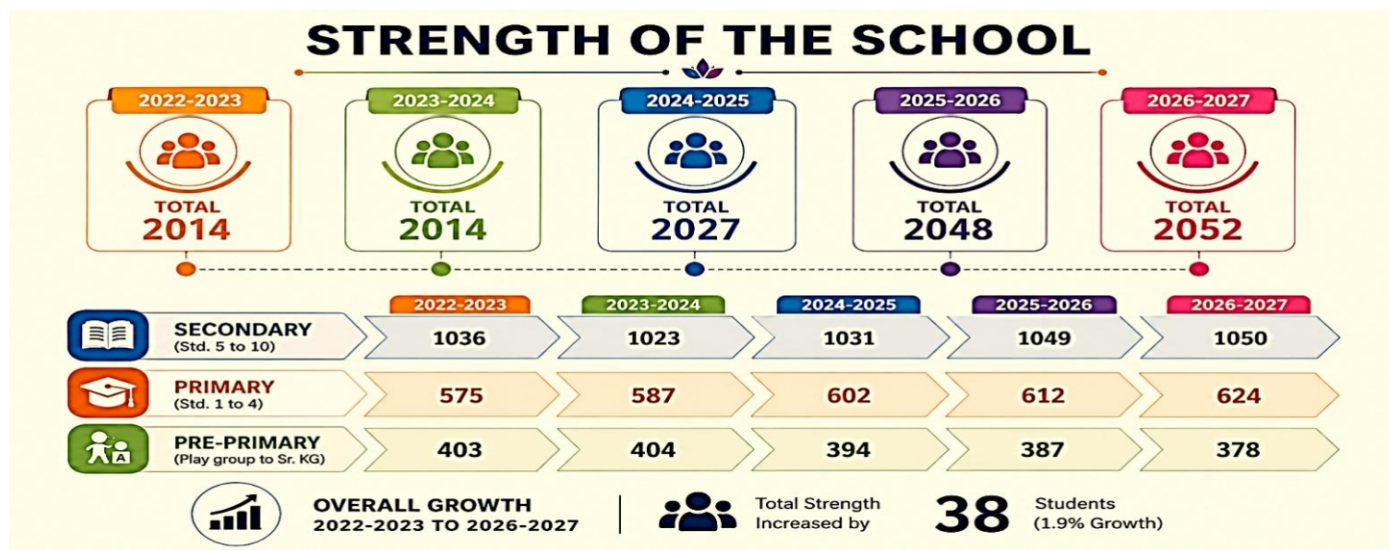
Date	Event	Description
1 April 2025	Unicharm India Activity	Conducted Menstrual Hygiene Session for girls of Std V to X, under the banner of Unicharm India (CSR Initiative).
24 April 2025	Nipun Maharashtra Departmental Inspection	Nipun Maharashtra inspection for the work done by teachers of Std V were evaluated by the Education Dept., and it was appreciated by Deputy Education Inspector Shri.Mandade.
5 June 2025	World Environment Day	On the occasion of World Environment Day, Tulsi saplings were planted in the High School premises.
21 June 2025	World Yoga Day	Students and staff participated in yoga sessions promoting physical and mental well-being, emphasizing a balanced lifestyle.
21 July 2025	Medical Camp	Medical Camp was conducted by the doctors of Sion Hospital. Students requiring further medical attention were referred to Sion Hospital.
27 November 2025	Hanuman chalisa chanting	Around 50 students participated in the Hanuman Chalisa chanting in the Kumbabhishekham event held at Nerul by the SIES group.
28 November 2025	Sports Day	Sports day was conducted in a grand manner in the presence of Mr. Prashant Mukherjee Office Secretary, Maharashtra Badminton Association, Joint Secretary Badminton Organisation of Raigad as the Chief guest for Secondary section, Mrs. Shraddha Ghambir Head of Sports Department- KJ Somaiya College as Chief Guest, Mrs. Geeta R Rao, Coordinator Graced the occasion for Pre Primary Section.
23 December 2025	Annual Day	The 65 th Annual day was celebrated in The Chandrashekarendra Saraswati Auditorium (Shanmukhananda Hall). Smt.Ragha Sudha DCP Zone IV Mumbai police, and Mr. Parvez Damania as Chief Guest and Guest of Honor graced the occasion.
2 Jan 2026	Good Touch Bad Touch, Cyber Security, Nirbhaya	A lecture by Nirbhaya Pathak on Good Touch Bad touch, usage of mobiles and Cyber security, personal security etc was conducted by Police officials of the Sion Police station

In addition, multiple other events and festivals were also celebrated in a grand manner.

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3.5: - Students Intake: -

The Strength of the school for the last five academic years are as follows: -



3.6: - Our members:

The society has on its roll 144 members at the end of the financial year 2025-2026.

3.7: - Endowments:

The total amount of endowment instituted by various donors stands at Rs.13,32,209/- (previous year Rs.12,33,681/-) and the income generated by the fund amounted to Rs. 85,248/- (previous year Rs. 86,839/-). The respective awards as mandated by the endowment were duly distributed to those eligible. A detailed list of the beneficiaries to whom the respective amounts were awarded is available in the office of the society for inspection by any member.

3.8: - Academic Heads: -

The Academic Heads for the Year 2025-2026 were as under: -



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A Total of 76 Staff member both teaching and non-teaching serve the institution with dedication and commitment.

4. Gratitude:

We wish to place on record our appreciation for the co-operation received from bankers, lawyer, social workers, elected representatives, members of the Parent Teachers Association, School Inspectors, Police Department and all others who have in their own way contributed to the sustained growth and development of the school. We look forward to their continued patronage.

Place: Mumbai
Date: 19/08/2026

By the Order of the Managing Council
Prakash Srinivasan Raghunath Sundaresan
Hon.President Hon.Secretary

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Various Activities Conducted

- ❖ Guidance Session on Defence as a career by Major General S. Sunder (AVSM) was conducted on Republic Day for students of std X.
- ❖ Hanuman Chalisa and Pre-primary Grandparents day, Christmas activities
- ❖ Health awareness activities and Medical Camp.
- ❖ Geeta Chanting, Yoga day, Nirbhaya Activity and Eco Club Activities.
- ❖ During the academic year Mr. Pradeepkumar M Mishra – Supervisor & Mr. Kumarpal Dharmshi – Senior Clerk Retired and attained Superannuation on 31st July 2025 & 31th August 2025 respectively.



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PEOPLE'S WELFARE SOCIETY, SION (E), MUMBAI BALANCE SHEET AS ON 31st March,2026

Particulars	Schedule	31-03-2026 Rs.	31-03-2025 Rs.
<u>SOURCE OF FUNDS:</u>			
Capital Account			
<u>Trust Fund or Corpus</u>	A	3,32,00,367	3,01,94,028
Other Earmarked Fund	B	13,33,40,067	12,31,14,594
Surplus		15,10,36,356	13,59,29,727
Donation Received in Kind		242	196
Fund Balances		31,75,77,032	28,92,38,545
Current Liabilities	C	1,10,16,076	1,10,41,537
TOTAL		32,85,93,108	30,02,80,082
<u>Application of Funds:</u>			
Fixed Assets	D	15,24,363	17,10,554
Investments	E	32,05,27,294	29,07,63,510
Advances and Receivables	F	36,13,752	43,59,604
Accrued Interest		14,58,584	23,92,194
Cash And Bank Balance	G	14,69,115	10,54,220
TOTAL		32,85,93,108	30,02,80,082

As per our report attached
For S Raghunath & Co
Chartered Accountants

For People's Welfare Society

S Raghunath
Proprietor

Prakash Srinivasan
President

Raghunath Sundaresan
Secretary

Ramesh Lakshman
Treasurer

Membership No : 034610
UDIN: 26034610PPWGAT2707
Firm Regn. No. : 108280W
Place : Mumbai
Date : 19/08/2026

Place: Mumbai
Date : 19/08/2026

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PEOPLE'S WELFARE SOCIETY, SION (E), MUMBAI

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2026

Particulars	Schedule	31-Mar-26 Rs	31-Mar-25 Rs
INCOME			
Grant Received		5,45,08,536	5,10,03,494
Fees		1,25,27,088	1,27,71,778
Interest		2,09,28,782	1,89,93,601
Less: Transfer to Fund		(94,11,624)	(89,07,271)
Rent Received		47,964	47,964
Interest on IT Refund	H	2,81,038	1,66,497
Other Income	I	23,22,829	16,94,856
TOTAL		8,12,04,613	7,57,70,919
EXPENDITURE			
Establishment Expenses	J	261	1
Expenses towards Objects of the Trust	K	6,35,99,767	5,87,72,086
Expenses in respect of Properties		2,56,204	2,44,920
Legal & Professional Expenses		19,20,971	13,94,858
Depreciation		96,841	1,43,216
Audit Fees		1,75,400	2,89,100
Amount Written off		48,540	2,02,443
		6,60,97,984	6,10,46,624
Surplus carried to Balance Sheet		1,51,06,629	1,47,24,295
TOTAL		8,12,04,613	7,57,70,919

As per our report attached
For S Raghunath & Co
Chartered Accountants

For People's Welfare Society

S Raghunath
Proprietor

Membership No : 034610
UDIN: 26034610PPWGAT2707
Firm Regn. No. : 108280W
Place : Mumbai
Date :19/08/2026

Prakash Srinivasan
President

Raghunath Sundaresan
Secretary

Ramesh Lakshman
Treasurer

Place: Mumbai
Date : 19/08/2026

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PEOPLE'S WELFARE SOCIETY, SION(E), MUMBAI

Schedules Annexed to and Forming Part of the Balance Sheet as on 31st March, 2026

Schedule 'A'- Trust Fund or Corpus

Particulars	Balance as on 1st April 2025	Contributions received during the year	Income Received Accrued	Amt utilised	Balance as on 31 Mar 26
Trust Fund	66,02,152	-	-	-	66,02,152
Corpus Fund	2,35,91,577	24,58,700	5,47,631	-	2,65,97,908
Designated Fund					
School Devpt. Fund - Bank of Maharashtra	299	8	-	-	307
TOTAL	3,01,94,028	24,58,708	5,47,631	-	3,32,00,367

Schedule 'B'- Other Earmarked Fund

Endowment Fund	12,33,681	1,00,000	85,248	86,720	13,32,209
Students Welfare Fun	2,16,613	-	13,348	-	2,29,961
Staff Welfare Fund	1,74,995	-	10,791	-	1,85,786
Building Fund	11,58,17,203	13,48,200	83,14,807	-	12,54,80,210
Building Repairs/Maintenance Fund	56,72,102	-	4,39,799	-	61,11,901
TOTAL	12,31,14,594	14,48,200	88,63,993	86,720	13,33,40,067

Schedule C- Current Liabilities

Particulars	31-Mar-26	31-Mar-25
Sundry Creditors	17,700	2,82,202
Statutory Liabilities	70,008	1,52,222
Advance Fees	1,03,80,430	1,03,55,500
Retention Money	1,03,177	43,177
Other liabilities	4,44,761	2,08,436
TOTAL	1,10,16,076	1,10,41,537

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PEOPLE'S WELFARE SOCIETY, SION(E), MUMBAI

Schedules Annexed to and Forming Part of the Balance Sheet as on 31st March, 2026

Schedule D - Fixed Assets										(Amount in Rs.)			
Particulars	Rate	Balance as on 1st April 2025	Additions	Deletions	Balance as on 31st March 2026	Balance as on 1st April 2025	Depreciation for the year 2025-26	Depreciation on sale	Balance as on 31st March 2026	As on 31st March 2026	As on 31st March 2025		
		GROSS BLOCK				ACCUMULATED DEPRECIATION					NET BLOCK		
Building	10%	52,84,256	-	-	52,84,256	42,13,300	1,07,096	-	43,20,396	9,63,860	10,70,956		
Furniture	15%	24,74,218	17,742	-	24,91,960	19,93,243	73,479	-	20,66,722	4,25,238	4,80,975		
Books	40%	92,627		-	92,627	92,579	19	-	92,598	29	48		
Immovable Property - Land	0%	79,955		-	79,955	-		-	-	79,955	79,955		
Computer	40%	10,50,268	4.00	-	10,50,272	10,27,053	9,286	-	10,36,339	13,933	23,215		
Software	40%	59,962			59,962	36,973	9,196		46,168	13,794	22,989		
CCTV	15%	3,01,981		-	3,01,981	2,85,083	2,535	-	2,87,618	14,363	16,898		
Photocopier	15%	1,16,830		-	1,16,830	1,04,978	1,778	-	1,06,756	10,074	11,852		
EPABX	15%	22,813		-	22,813	22,175	95	-	22,271	542	638		
Laboratory Equipments	15%	5,334	-	-	5,334	2,305	455	-	2,759	2,575	3,029		
TOTAL		94,88,244	17,746	-	95,05,990	77,77,690	2,03,937	-	79,81,627	15,24,363	17,10,554		

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PEOPLE'S WELFARE SOCIETY, SION(E), MUMBAI

Schedules Annexed to and forming part of the Balance Sheet as on 31st March 2026

Schedule E- Investments Fixed Deposits with Banks

Sr No	Particulars	Opening Balance as on 1st April 2025	Additions for the Year	Interest		Redemption of FD	Closing Balance as on 31st March 2026
				Accrued	Received		
1	Earmarked Investments (A) Building Fund Investments	11,63,43,478	88,72,514	4,87,008	78,27,799	-	12,57,03,000
2	Building Repairs/ Maintenance Fund Investments	58,85,000	3,15,840	34,160	4,05,639	-	62,35,000
3	Endowment Fund Investments	12,00,000	1,23,767	9,914	75,334	-	13,33,681
4	Students Welfare Fund Investments	1,92,000	(1,150)	1,150	12,198	-	1,92,000
5	Staff Welfare Fund Investments	1,55,000	(900)	900	9,891	-	1,55,000
	SUB-TOTAL (A)	12,37,75,478	93,10,071	5,33,132	83,30,861	-	13,36,18,681
Sr. No.	<u>Other Investments (B)</u>						
	Particulars						
	1 Corpus Fund Investments						77,68,293
	2 Other Investments						17,90,77,465
	3 Students Welfare Investments						62,855
	SUB-TOTAL(B)						18,69,08,613
	GRAND TOTAL (A+B)						32,05,27,294

NOTE : Additions for the year represents New Fixed deposits made out of Fees Received and also Open Fixed Deposits mapped to the extent required against the resp.funds to make good the deficiency of investments against these fund balances.

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PEOPLE'S WELFARE SOCIETY, SION(E), MUMBAI

Schedules Annexed to and forming part of the Balance Sheet as on 31st March 2026

Schedule F : Advances and Receivables

Particulars	31 Mar 2026	31 Mar 2025
Deposit (refer note 1)	1,12,804	2,42,118
Balance with Revenue Authorities - TDS	28,87,209	35,33,117
Survival Advance	4,50,500	5,55,500
Advance - primary	39,000	-
Advance - secondary	63,000	-
Prepaid Expenses	49,739	28,869
Advances for event	11,500	-
Total	36,13,752	43,59,604

Note 1: Deposits

Deposit - BEST	51,394	31,238
Deposit - MCGB	14,410	13,200
Fees Receivable	47,000	1,97,680
Total	1,12,804	2,42,118

Schedule G - Cash and Bank Balances

Cash in Hand	14,694	5,696
Cash at Bank including with Co-operative Banks	14,54,421	10,48,524
TOTAL	14,69,115	10,54,220

Schedules annexed to and forming part of Income and Expenditure Account

Schedule H : Interest on IT Refund

Interest on Income Tax refund AY-2024-2025		1,66,497
Interest on Income Tax refund AY-2025-2026	2,81,038	
Total	2,81,038	1,66,497

Schedule I : Other Income

Donation	8,56,000	5,27,000
Donation-CSR	1,00,000	2,08,000
Computer Fees Income	98,177	-
Educomp	1,81,760	2,98,769
Teacher Salary	3,68,734	2,03,937
Music Class	25,810	33,200
SSC Exam Fees Collection	99,710	83,160
Life Membership Fees Income	14,000	-
Creditors written back	60,360	-
Miscellaneous Income	5,18,278	2,95,445
Profit on Sale of Assets	-	45,345
TOTAL	23,22,829	16,94,856

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PEOPLE'S WELFARE SOCIETY, SION(E), MUMBAI

Schedules Annexed to and forming a part of Income and Expenditure Account

Schedule J : Establishment Expenses

Particulars	31 Mar 2026	31 Mar 2025
Interest on TDS	261	1
TOTAL	261	1

Schedule K - Expenses towards objects of the Trust

Particulars	31 Mar 2026	31 Mar 2025
Advertisement Expenses	26,384	25,345
Bank Charges	8,232	5,661
Computer Expenses	14,628	45,140
Contribution to PF	6,31,702	6,48,580
Conveyance Charges	50,009	41,902
Course Material Expenses	4,77,597	4,06,285
Diwali Bonus	25,600	32,400
Electricity Charges	4,11,073	3,84,059
Employee Cost (Staff Salary)	5,86,00,970	5,46,36,419
Consumables	1,570	8,140
Exam Expenses (Others)	99,710	81,660
Examination Expenses (Supervision Chg)	18,000	2,000
Fees Concession	11,805	2,900
Fire audit & Etinguisher Expenses	20,002	5,900
First Aid	1,610	1,944
Functions & Celebration Expenses	11,53,746	5,99,741
Furniture Repair	-	5,782
Housekeeping Expenses	31,022	22,607
Internet Charges	16,470	15,340
Library Expenses	11,997	13,039
Medical Camp Expenses	25,230	10,326
Meeting Expenses	43,405	54,818
Miscellaneous Expenses	1,97,300	58,860
Newspaper Expenses	6,005	5,742
Office Expenses	740	4,577
Photocopy Expenses	70,031	47,475
Picnic Expenses	2,61,890	2,54,250
Postal Charges	1,146	710
Printing and Stationary	1,55,404	1,79,544
Recoverable fees - Secondary	33,265	25,150
Refreshment Expenses	90,000	90,000
Rent- High School	45,228	45,228
Rent-Primary	2,736	2,736
Science Project & Exhibition Expenses	18,464	11,652
Security Expenses	4,27,500	4,27,500
Service Contract	3,16,042	82,328
SSC Examination fees	75,890	83,160
SSC Registration fees	1,700	1,700
Staff Welfare Expenses	22,380	36,933
Telephone Expenses	11,591	12,556
Uniform Expenses	44,255	24,841
Unit Test Expenses	69,995	60,331
Water Tax	36,944	49,706
CSR Expenses	-	2,08,000
Software expenses	20,499	9,119
Membership & subscriptions	10,000	-
TOTAL	6,35,99,767	5,87,72,086

As per our report attached

For S Raghunath & Co
Chartered Accountants

Place: Mumbai
Date :19/08/2026

S Raghunath
Proprietor

Membership No : 034610
UDIN: 26034610PPWGAT2707
Firm Regn. No. : 108280W

Prakash Srinivasan
President

Raghunath Sundaresan
Secretary

Place: Mumbai
Date :19/08/2026

Ramesh Lakshman
Treasurer

AUDITOR'S REPORT

[Annexure to Report under Section 33(2) and Rule 19 of The Bombay Public Trust Act, 1950]

To,
Members of People's Welfare Society.

Opinion

We have audited the financial statements of **PEOPLE'S WELFARE SOCIETY** which comprise the Balance Sheet as at March 31, 2026, the Income and Expenditure Account for the year ended March 31, 2026 (including Primary & Secondary). In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the relevant sections and rules of the Bombay Public Trust Act, 1950 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the State of Affairs of the Trust as at **31st March, 2026**
- ii. In the case of the Income and Expenditure Account, of the **Surplus** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Responsibilities of Management of Trust and Those Charged with Governance for the Financial Statements

Trust Management is responsible for the preparation of these financial statements in accordance with accounting standards generally accepted in India necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

In addition to our report attached in the prescribed form under relevant sections and rules of the Bombay Public Trust Act, 1950 and subject to notes on the above.

We report that:

- (I) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by the trust as far as appears from our examination of those books.
- (iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the accounting standards to the extent applicable.

For S Raghunath & Co
Chartered Accountants
Firm Regn. No. : 108280W

S Raghunath
Proprietor
M No. 036410
UDIN: 26034610PPWGAT2707

Place: Mumbai
Date: 19/08/2026

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REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION [2] OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No: F-781 (Mumbai)

Name of the Public Trust: PEOPLE'S WELFARE SOCIETY, SION.

For the year ending March 31, 2026

(a)	Whether accounts are maintained regularly and in accordance with the provisions of Act and the rules ;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f)	Whether the Manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h)	The amounts of outstanding for more than one year and the amounts written off, if any;	Student Fees of Rs.48,540/- has been written off.
(I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-;	Yes
(j)	Whether any money of the Public trust has been invested contrary to the provisions of Section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Sections 36 which have come to the notice of the Auditor ;	None
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss and waste of money or other property thereof, and Waste was caused in consequence of breach of trust or is application or any other misconduct on the part of the trustees or any other person while in the management of the trust.	None

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(a)	Whether accounts are maintained regularly and in accordance with the provisions of Act and the rules ;	Yes
(m)	Whether the budget has been filed in the form provided by Rule 16A;	Yes
(n)	Whether the maximum and minimum number of the trustees is maintained	Yes
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	N/A
(t)	Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy/assistant Charity Commissioner.	None

For S Raghunath & Co
Chartered Accountants
Firm Regn. No. : 108280W

S Raghunath
Proprietor
M No. 036410
UDIN: 26034610PPWGAT2707

Place: Mumbai
Date: 19/08/2026

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PEOPLE'S WELFARE SOCIETY, SION (REGD.)

Notes Annexed to and forming part of Balance Sheet as on March 31, 2026

Accounting Policies and other explanatory notes

1. Background

People's Welfare Society Ltd. is a Public Charitable Trust formed mainly for the purpose of imparting quality education to all without any distinction or discrimination between students from different communities or financial background, but focused on the Tamil minority residents of Mumbai.

The Society is registered under The Society Registration Act, 1860, and under the Bombay Public Trust Act, 1950 bearing registration number F-781, Mumbai. It is also registered with Income Tax Department having 12A Certificate.

The Trust is Engaged fully in educational Activities relating to pre-primary, primary and Higher Secondary Education. The Institution is aided by grants by Government of Maharashtra.

2. Significant Accounting Policies

i. Method of Accounting

The trust follows accrual basis. The transactions are recognised as soon as a right to receive revenue and/or an obligation to pay a liability is created.

ii. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements, and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

iii. Fixed Assets

Fixed assets are recorded at cost of acquisition or construction and are stated at written down value. They are recognized at cost including all expenses incurred till the date of their commissioning.

iv. Depreciation

Depreciation has been provided at the rates and in the manner prescribed under Income Tax Rules by written down value method.

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v. Investments

Investments are stated at cost.

vi. Donations received in Kind

Furniture & Computers received as donation have been accounted for as Fixed Assets at Re.1/-. The corresponding amount has been treated as Donation in Kind.

vii. Income Tax

No provision is required to be made for tax since the society's income is eligible to claim exemption from tax on its income under the provisions of section 10(23C) (iiiab) of The Income Tax Act, 1961.

3. Other Notes

The Trust has received Donations amounting to Rs. 8,56,000/- during the year and CSR amounting to Rs 1,00,000/-.

For S. Raghunath & Co.
Chartered Accountants
Firm Regn. No. : 108280W

For People's Welfare Society

(S. Raghunath)

Proprietor

Membership No: 034610

UDIN: 26034610PPWGAT2707

Date: 19/08/2026

Place: Mumbai

Prakash Srinivasan

President

Raghunath Sundaresan

Secretary

Ramesh Lakshman

Treasurer

Date: 19/08/2026

Place: Mumbai

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PEOPLE'S WELFARE SOCIETY

Regd. Under BOMBAY PUBLIC TRUSTS ACT, 1960-F/781 (Bom.)
Sion (E), Mumbai 400 022.

DONATION FORM

I Wish to Donate towards Building Fund / Corpus Fund

Name:

Address:

Tel.:..... Mobile:

E-mail:.....

All donations are Tax exempt U/S 80G of I.T. Act. 1961.

I PAY

By cheque/DD No.....Date

For Rs.....

Drawn on Bank.....

Made in favour of "PEOPLE'S WELFARE SOCIETY"

PEOPLE'S WELFARE SOCIETY

NOMINATION FORM FOR MEMBERSHIP OF MANAGING COUNCIL

I Propose Shri/Smt.....to be a
member of the Managing Council of People's Welfare Society for the
period 2026-2027

Signature of the proposer & date :

Name of the proposer :

Address :

:

:

I Second the above proposal :

Signature of the seconder & date :

Name of the seconder :

Address :

I agree to the above proposal to be a member of the Managing Council of
People's Welfare Society for the period 2026-2027

Signature of Member and date :

Name of the member :

Address :

PEOPLE'S WELFARE SOCIETY (Regd)

Sion (East), Mumbai 400 022.

www.pwsschool.in

REMEMBRANCE

With profound grief and deep respect, we inform the
PWS community of the sad demise of our
Former Ex-Headmistress & Ex-Management Member

On 17th January 2026.

Smt. Vijayalakshmi A. Menon

(1947 - 2026)



Management, Staff, Students of
PEOPLE'S WELFARE SOCIETY



Address : Plot No. 46, Road No. 2, Scheme No. VI, Sion East, Mumbai-400 022.